# MINUTES SHADOW HILLS ESTATES HOA

**ANNUAL MEETING AND ELECTION**

 **11/09/2010**

An Annual election and meeting of the Board of Directors of Shadow Hills Estates Homeowners Association, A California non-profit corporation (the "Association") was held at the home Eric Hamilton, 10810 Wicks Street, on Tuesday, November 9, 2010 at 7:00PM.

**Call to Order:**

The meeting was called to order by the President, Eric Hamilton, at 7:35 PM.

13 members were present in person along with 27 proxy ballots for a total of 40 ballots received, thus securing the necessary number to reach a quorum for official business to be conducted.

Board Members present: Eric Hamilton, Ken Coyle, Michael Gorman, and Michael Pelatt

**Presidents Report:**

President Eric Hamilton read the minutes from the previous Annual meeting held on Nov 12, 2009 and a motion was made to accept the minutes as read.

The recommended 70-604 election for the Internal Revenue Service to roll excess operating funds into reserve was presented by a motion from Mike Gorman, seconded by Ken Coyle and unanimously approved.

Eric Hamilton reported that the Association was doing well, is in good financial standing, and thanked everyone for being present.

The annual block party was held on September 11th with approximately 150 people in attendance. Everyone who attended felt that it was the best ever with good food, nice weather, and a great DJ.

Halloween was another successful event this year due to the good weather and the fact that it fell on a weekend evening. However, Bonnie Mason complained that there were too many trick or treaters and the flyer that was sent to SHPOA advertising our event should not be done in the future.

The Association currently has two houses for sale as noted by Judy Sonney our resident realtor.

**Elections:**

Three positions were open for the Board and four homeowners were nominated to fill the vacancies: Tamara Dahill, Lisa Benest, Bonnie Mason and Michael Pelatt. Tamara Dahill, Lisa Benest, and Michael Pelatt won the nominations by vote and were appointed to the board for 2 year terms.

Treasurer’s report given by Mike Pelatt as of October 25, 2010

 Operating Fund $ 13,417.09

 Reserve Fund $ 34,122.24

 Total $ 47,539.33

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A drawing of owners present to win one quarter of assessments was held with Ron and Michele Swallow, 10156 Janetta Way, having their quarterly dues in January 2011 waived.

As there was no further business for the Annual Meeting, the meeting was adjourned at 8:10PM.

Respectfully submitted

Board of Directors

Shadow Hills Estates HOA